

Minutes  
**STOW FINANCE COMMITTEE**  
June 15, 2010  
7:30 PM  
Town Building  
**Approved**

**Call to Order**

Chairman Gary Bernklow called the meeting to order at 7:34 pm. Present were,  
Members: Christopher Sarno, Ann Deluty and Tom Ryan  
Associates: Peter McManus and Richard Connelly  
Secretary: Elizabeth Tobey  
Guest: Pam Landry

**Correspondence**

- The Beacon Newsletter

**Meeting Minutes**

None at this time

**Reserve Fund Transfer Requests**

Treasurer-Reimbursement for group insurance - \$17,800.00

The amount requested will be used to pay for the Town's portion of employee health insurance and Medicare for the remainder of the fiscal year.

This expenditure is extraordinary and/or unforeseen for the following reason: There was an increase in the number of employees choosing to enroll in the Town's health insurance and also changes from individual plans to more costly family plans.

Pam Landry explained that there were changes and deaths that have created the large amount requested. She has added the extra changes to the FY2011 Budget.

Members asked that she track on a regular basis and update the committee quarterly to give them advanced notice before the actual need is there.

Tom Ryan moved to approve the reserve fund transfer request in the amount of \$17,800.00 to pay for the Town's portion of employee health insurance and Medicare for the remainder of the fiscal year. Christopher Sarno seconded the motion.

The motion carried unanimously (Bernklow, Sarno, Ryan, Deluty)

Pam Landry exited at 7:47pm

**Vacation Schedules**

Gary stated that the board would be meeting every 2<sup>nd</sup> and 4<sup>th</sup> Tuesday, starting in July. The first meeting for fiscal year 2011 will be on July 13, 2010.

- Anne –out for 4 weeks starting on the 23 of June
- Tom – away the week of the 13<sup>th</sup> and will return to meetings on August 10<sup>th</sup>
- Rick - Not planning a vacation at this time

**Liaison Reports**

*BLACKSMITH'S SHOP* – Tom explained that the shop will probably come down in pieces and stored for the time being. There is no agency able to pull together the help to get the building moved. There are no funds available to move it. It was suggested that it could probably stay there for a couple of month and most likely through the summer.

*ESBC* – Gary stated that the ground breaking for the School Building Project is on the June 17, 2010. It will be a big celebration with everyone including the students in hard hats.

**Adjournment**

A motion to adjourn was made by Tom Ryan at 8:16 pm. Ann Deluty seconded the motion. The motion carried unanimously (Bernklow, Sarno, Ryan and Deluty).

**Action Items:**

Beth to put future meetings on the bottom of the agenda

**Future meetings:**

July 6, 2010 if needed

July 27, 2010

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary